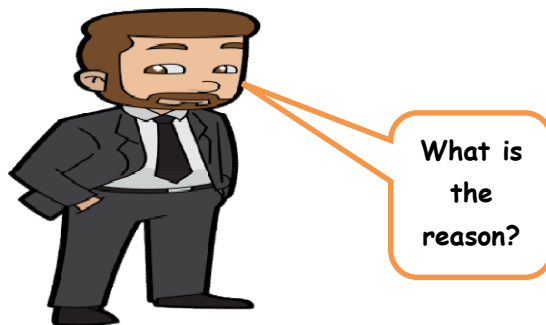
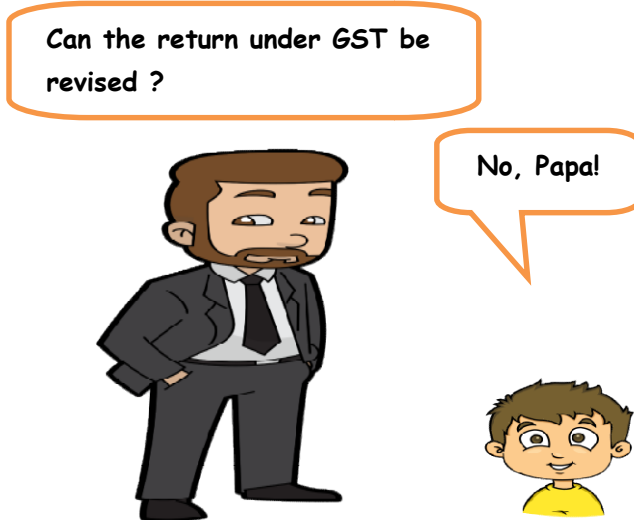
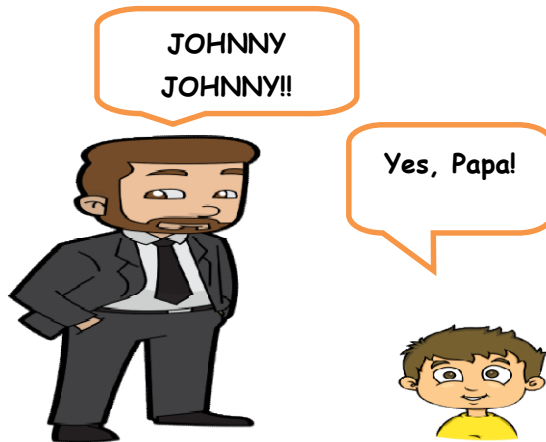


GST and JOHNNY- UPDATE No.9



This Papa-:

Tax payers are currently grappling with filing GST returns such as GST TRAN 1, GSTR 3B, GSTR 1. Unfamiliarity with the new system is leading to many errors and assesseees have requested the government to provide provision for revision of returns.

But unlike the earlier tax regime, the GST system does not allow changes to the returns, once filed.

There are three stages before final submission of return i.e. save, submit and file.

Amendments are allowed till the data is saved but once the return is submitted, no further changes can be made. Suppose the taxpayer adds details of tax invoices of Rs.200000 as 20,000/- (having CGST & SGST of Rs.18000 each) in the GSTR 3B of June month, then he must make adjustment of difference amount in outward supplies details of GSTR-3B of next month. The revision of return is easy as one has to write only 2,00,000 in place of 20,000/-. But rectification can be done in next month by adding difference 1,80,000/- in sales. In one of case which came before authors, taxpayer took credit of 1,00,00,000 in place of 10,00,000 and it came to his notice after few months. But portal first adjust IGST, then CGST and SGST towards liability. Hence, it become nearly impossible to calculate the difference amount. We have prepared the sheet if the returns were filed accurately and then calculated the difference in both returns. Thereafter, taxpayer paid the difference amount along with interest rather than just revising the return.

CA Pradeep Jain